



Power Ore To Sell Its Mann Mine to Rider Investment Capital for \$1.25 Million

Toronto, Ontario – February 25, 2020 – Power Ore Inc. (“Power Ore” or the “Company”) (TSX.V: PORE) is pleased to announce that has entered into an agreement to sell its Mann Mine to Rider Investment Capital Corporation (“Rider”) (TSX.V:RDR.P), a Capital Pool Company listed on the TSX Venture Exchange.

In exchange for Power Ore’s 100% interest in the Mann Mine it will receive 17,857,143 shares of Rider at an implied \$1.25 million valuation. The sale is an arm’s length transaction and a part of and conditional upon Rider’s Qualifying Transaction for Rider’s full listing on the TSX Venture Exchange. As a part of the Qualifying Transaction, Rider will complete a concurrent financing.

About the Mann Mine

The Mann silver-cobalt mine property is located in the Milner township, in Ontario. The property covers 867 hectares, and is located west of Cobalt, Ontario, within the renowned Temiskaming silver area. The property contains 9 historic shafts and a ramp driven to the 210-foot level.

For information and updates on Power Ore, please visit: www.powerore.com

And please follow us on Twitter @PowerOre
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