



## **PowerOre Increases Non-Brokered Private Placement**

**Toronto, Ontario – March 29, 2019** – PowerOre Inc. (“Power Ore” or the “Company”) (TSX.V: PORE) is pleased to announce that it has closed the previously announced (see February 28, 2019 news release) non-brokered private placement financing in the increased aggregate amount of \$1,006,032 (the “Offering”). This press release replaces and supersedes the Company’s March 26<sup>th</sup>, 2019 press release. Upon closing of the Offering, the Company issued:

- (a) 4,733,600 flow-through units (the “Flow-Through Units”), at a price of \$0.12 per Unit for gross proceeds of \$568,032 where each Flow-Through Unit consists of one common share and one-half (1/2) of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share of the Company at a price of \$0.16 for a period of 24 months from today’s closing; and
- (b) 4,380,000 units (the “Hard Dollar Units”), at a price of \$0.10 per Unit, for gross proceeds of \$438,000, where each Hard Dollar Unit consists of one common share and one-half (1/2) of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share of the Company at a price of \$0.15 for a period of 24 months from today’s closing.

In accordance with applicable securities laws in Canada, the common shares and warrants issued as part of the Flow-Through Units and the Hard Dollar Units under this private placement will be subject to a four month and one day hold period from the date of closing of the Offering.

In consideration for introducing certain subscribers to the private placement, the Company has paid finders fees of \$36,710.24 in cash together with issuing 331,555 finders warrants exercisable at a price of \$0.10 each for a period of 24 months from closing.

### **About Opemiska Copper Mine Complex**

The Opemiska Copper Complex is located adjacent to the town of Chapais, Quebec within the Chibougamau region. Opemiska is also within the Abitibi Greenstone belt and within the boundaries of the Province of Quebec’s Plan Nord which promotes and funds

infrastructure and development of natural resource projects. The project consists of 11 mining claims and covers the past producing Springer & Perry mines which were owned and operated by Falconbridge. The project has excellent in place infrastructure including a power station and direct access to Highway 113 and the Canadian National Railway.

Opemiska was mined by Falconbridge as a high-grade underground mining operation, and was in production for over 35 years prior to Ex-In acquiring the property in 1993.

For information and updates on Power Ore, please visit: [www.powerore.com](http://www.powerore.com)

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